-BY THE-Fisherman & Farmer Publishing Co.

PRICE \$1.50 PER YEAR. THE TREASURY REPORT.

Secretary Fairchild Upon the Country's Finances.

His Views Upon the Disposition of the Surplus Revenue.

Secretary of the Treasury Fairchild's report on the finances of the country shows that the total ordinary receipts of the Government from all sources for the fiscal year anded June 30, 1887, were \$371,403,277.66, the principal sources of the revenue being \$217,286,893.13 from the customs and \$118,-823,391,22 from the internal revenue. The total ordinary expenditures were \$315,835,428.12; leaving a surplus of \$55,567,489.54, which, with an amount drawn from the cash balance in the Treasury of \$24,455,720.47, makes a surplus of \$80,023,570. As compared with the fiscal year 1886, the receipts for 1887 have increased \$34,963,550.60. There was an increase in the expenditures of \$25,449,041.47. The revenues for the present actual and estimated fiscal year are \$983,000,000, and the expenditure for the same period, actual and estimated, are \$316,817,785.48 of the surplus

After paying a high tribute to the ability of his predecessor, the Hon. Daniel Manning, and stating that it is not necessary to do other than follow in the general lines laid down by him, Secretary Fairchild says cir-cumstances have heightened the urgency of taxation reform as affecting the surplus revenues, by which he desires to be understood the money which annually remains in the Treasury after collection of all taxes and the payment of expenses and obligations except principal of the interest bearing date.

To the question "what shall be done with this surplus revenue?" the Secretary offers

three suggestions, as follows: "(1.) The purchase of the interest bearing debt of the Government. (2.) Larger expenditures by Government for other purposes than the purchase of bonds, so that they shall each year equal the taxation that year. (3.) Reduction of the revenue from taxation to the amount actually required to

meet necessary expenses." On the matter of purchase of bonds the Secretary says that it has this merit, that the interest on the bonds ceases with their purchase; and is of the opinion that if the circulation of the money of such pur-chase is not of more benealt to business than the amount saved by the cancellation of the debt, then the taxation is a burden to the people to that extent.

The Government has never paid a gold premium for its bonds, save in three instances-in 1880, 1881, and again in the current fiscal year. The Government, with these exceptions, has always been in position where it could purchase or call its bonds at par or less, and has been in position the past twenty-two years to apply the vast surplus to retirement of interest-bearing debts on fairly

There was in the Treasure December 1st, barring all obligations, \$55,2..., 701.19, which, it is estimated, will be increased by the end of the year to \$140,000,000, under present tax and appropriation laws. The Secretary does not favor the enlargement of the expenditures of the Government simply to expend money raised by taxation.

The Secretary does not favor decrease of revenue from customs by increasing rates of duties, as it would increase taxation for more than it would decrease revenues. He does not think it well to "abolish or reduce internal taxes; it is a tax upon whisky, beer, and tobacco," which are only in a small sense necessary to health or happiness; but he favors reduction of revenues from customs taxation, which should also be reformed as to their abuses and inequalities. He would add to the free list as many articles as possible, and reduce duties upon every dutiable article to the lowest point possible.

The gross receipts of the Government for the fiscal year were \$525,844,177.66-\$398,534,-669.95 was in the Treasury and sub-Treasuries and \$127,309,507.71 was in national bank depositories. The Secretary thinks steps should be taken to keep the standard silver dollar in its proper place.

The Secretary shows that there are 3,805 national banks—2,219 being creations of Congress and 586 converted from State institutions-with captital stock of \$30,572,325; surplus, \$16,664,250.10; deposits, \$76,508,-

Collections from internal revenue during the fiscal year amounted to \$118,837,301.06, being an increase over the collections of 1886 of \$1,934,431.62.

CHICAGO CHOSEN.

The Republican National Convention To Be Held June 19, 1888.

The Republican National Convention of 1888 will be held in Chicago on Tuesday, June 19. That was the decision reached the other afternoon at the meeting of the Republican National Committee in Washington after the morning had been given to listening to 15minute speeches from representatives of Minneapolis, St. Louis, Cincinnati, Omaha, Philadelphia, Chicago and Washington.

The committee was called to order at 11 o'clock in the morning at the Arlington Hotel by B. F. Jones, of Pennsylvania. Chairman Samuel Fessenden, of Connecticut, acted as Secretary. With one or two exceptions every State and Territory responded at roll-call either by a delegate or proxy. On the first informal ballot the vote for

cities in which to hold the Convention stood: Chicago, 11; Omaha, 10; Philadelphia, 9; Cincinnati, 8; Minneapolis, 6; St. Louis, 2; Washington, 1. On the next ballot the vote stood: Chicago

22, Cincinnati 9, Minneapolis 8, Omaha 4, Philadelphia 3, St. Louis 1.

On the third ballot Chicago received 25, one more than a majority; Cincinnati 13, Minneapolis 8, and Omaha 1. Subsequently this vote was made unanimous for Chicago.

Dakota and Washington Territories were each allowed four contingent delegates in addition to the two regular delegates to the convention. The Chairman and Secretary of the Committee were instructed to prepare the call for the convention, A request from the National Republican League of Washington to be permitted to do campaign work in the Southern States, under the direction of the National Republican Committee, was granted. The Committee then adjourned.

Northing is more common or more fatal than the grasping of an advantage at the cost of ten t mes its value.

THE YEAR 1888.

1888	Sunday	Monday	Twesday	Wednes	Thursd	Friday	Saturd.	1888	Sunday	Monday	Tuesda	Wednes	Thursd	Friday	Sature
Jan.	1 8	2	3	4	5	6	7	July	1 8	2	3	4	5	6	7
							21					18			
							1					25			
					***				29	30	31	***			
Feb.	1	***		1	2	3	4	Aug.	144	***		1	2	3	4
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	12	13	14	15	16	17	18	Distance of				15			
	19	20	21	22	23	24	25					22			
	26	3	28	29	***	***	***		26	27	28	29	30	31	1000
Mar.	***	***		***	1	2	3	Sept.				***	***		13
	- 4	5	0	7	8	9	10					5			
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Apr.	1	2	3	4	.5	0	.7	Oct.				3			
							14					17			
	15	10	17	10	29	20	21 28					24			
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May							-	Nov.		-7	3-			2	
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June						1	2	Dec.		***					1
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	10	11	12	13	14	15	16	1 7	9	10	11	12	13	14	3.5
							3		16	17	3	19	20	21	22
	24	25	26	27	28	29	30		23	24	25	26	27	28	29
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Eclipses for 1888.

In the year 1888 there will be five Eclipses -three of the Sun, and two of the Moon. A Total Eclipse of the Moon, January 28th, visible generally throughout North and South America, Europe, Asia and Africa. 2. A Partial Eclipse of the Sun, February 11th, 6:02 in the evening; invisible in North America; visible in southern part of South America and South Pole. 3. A Partial Eclipse of the Sun, July 9th,

1:32 in the morning; invisible in America; visible in the Indian Ocean. 4. A Total Eclipse of the Moon, July 22d and 23d; visible generally throughout North and South America, and portions of Europe,

Africa and the Pacific Ocean. 5. A Partial Eclipse of the Sun, August 7th, 1:25 in the afternoon; invisible in the United States. This Eclipse is chiefly visible in the Arctic Ocean, Norway and Sweden, portions of Denmark and Greenland, and the extreme northerly parts of North America

Evening Stars.

Venus, after July 11,

Mars, after April 12.

Jupiter, after May 21

Saturn, after Janu-

Mercury, until March

until Dec. 8.

ary 22.

-3	
	Morning Stars.
	Venus, until July 11.
	Mars, until April 12.
	Jupiter, until May 21,
	after Dec. 8.
	Saturn, until Jan. 22,
	after Aug 1.
	Mercury, until Jan.
	18, after March 3,
1	July 8, Oct. 31.
- 3	

3, after May 10, Aug. 23, Dec. 28. Planets Brightest.

Mercury, March 30th, July 29th, Nov. 18th, rising then just before the Sun; also Feb. 17th, June 12th, Oct. 8th, setting then just after the Sun. Venus, not this year. Jupiter, May 21st. Mars, April 10th. Saturn, Jan.

The Four Seasons. Winter begins December 21, 1887, and lasts

Spring begins March 19, 1888, and lasts 92 Summer begins June 20, 1888, and lasts 94

Autumn begins September 22, 1888, and lasts 80 days. Winter begins December 21, 1888,

A BUZZ SAW broke while running at a high rate of speed in Corvallis. Ore., the other day, and a piece striking William Buchanan in the arm just below the shoulder, cut it off so quickly and easily that he didn't know that he was burt until he saw his arm lying at his feet. Then he clasped the big-ding stump and ran to a neighboring house.

COUNTY STATEMENT.

Accounts Audited By the Board of Commissioners of Chowan County During the Year Ending Baker & Son making handle for pump at 30th November, 1887-County Indebtedness, &c.

1887. DECEMBER 6. W. E. Bond for 2 days' services as Commissioner. W. H. Coffield, 3 days' Comm'r & mileage & 1 day & mileage at P. H..... Pruden and Vann, Attorneys to Board M. H. Hughes, 1 day & mileage as Comm'r 1 day & mil'g' at P. H..... John A. Bunch, 4 days and mileage as Comm'r, 1 day and mil'g' at P.H...... D. W. Raper, for 3,300 feet lumber for Thos. Paxton, boating lumber to Bottom Bridge T. M. Small, Clerk to Board & fees for day Co. Canvasser. W. P. Jones, Justice fees, days' 2 Registrar of Voters & registering of new names... W. J. Webb. 2 days as Registrar, Reg 44 names & 1 day as Co. Canvasser......

J. W. Draper, 1 day Judge Election..... J. C. Bond, Copy 2 official Bonds, Election J. W. Spinell, 1 month care of Court-

House A. Perry, repairs on Blount's Bridge, sack-A. A. T. Bush, Registrar of Election & 105 W. B. Felton, 2 days Judge Elect on..... Ward & Baker, making shackles for pris-C. N. Bunch witness tickets consolidated names..... Louis Levy, 1 day Judge Election......

1887. JANUARY 3. W. G. Ward, 2 days Judge Election Adderson Ward, I day Clerk at Election .. A. J. Ward, 2 days Registrar, 2 days & mileage as Comm'r..... L. D. Holley, 1 day Judge Election..... Edward Fluott, 1 day Judge Election.... J. H. Hettrick, 2 days Judge Election.... Isaac Nichols, 2 days Judge Election..... J. C. Bond, record book for Clerk's office J. C. War ner, Sheff. cer ificates o election notices to poll holders, attendance on B'd Co. Canvassers, &c..... Jacob Wool, 2 cords wood & hauling same for jail..... Albemarke Enquirer, adv. election & 100

R. M. Blount, 1 day Judge Election..... L. W. Parker, subp. 24 witnesses for Grand Jury and 5 days waiting on Grand T. M. Small. extra work on tax list, mis-T. M. Small, 1 day C.k to bd and fees for Decr and 6: notices to merchants

Silas W. Chappell, 2 days Judge Election.

M. H. Dixon, 3 tons coal for Court-house

and having same..... FEBRUARY 7. W. R. Leary, 1 day Judge Election, 1 day as Co. Canvasser Geo N. Goodwin, 2 daps Judge Elect on, 1 day as Co. Canvasser..... W. C. Ward, 2 days Judge Election Nov. 86,1 day on bd Co. Univassers and I day Jdg. Election, Jany, '87.....

L. D. Holley, 1 day Judge Election, Jan. '87.... Issac Nichols, 2 days Judge Election. day and mileage as Commr W. J. Webb, 1 day Registrar and 3 names R. M. Blount, 1 day Judge Election, Jan. W. A. Coffield, 4 days Judge Election,

Nov., 85 and Jany, 1887... W. H. Coffield, repairs on Bottom Bridge. Wilson Roberts, 3 days Judge Election Nov., 1886, and Jany, 1887... W. P. Jones, Registrar, January, 1887, Co. Canvasser and mileage FEBRUARY 7.

J. T. Page, old orders consolidated and W. Draper, 1 day judge election in November, '86, 1 day January '87, and 2 days on bd co canvassers..... Geo. C. Thompson, 2 days judge election, November, '86 ... Louis Leary, 1 day judge election, January,

J. W. Spinell, 2 months' care of court J. C. Warren, shff, 1 day with bd co can-vassers, and 1 day and mileage with sheriff......A. T. Bush, 2 days registraa, registering 3

names January, 87.

W. B. Shephard, 3 days as commr, 2 days settling with sheriff on state tax acct...

Jeremiah Ellis, 4 days judge election, November, '86 and January, '87..... Chas. Leary, board of prisoners, T.K., fees, wood for jail, &c T. M. Small, I day clerk to bd and fees, merchants' returns,&c

FEBUARY 24. Wm. Bysum, 15 cords wood, 2 pr pants, 3 pr socks and other clothing, 6 bush. meal for poorhouse and 3 months' salary as keeper of poorhouse..... MARCH 7.

Jno. C. Bond, recording election returns, T. M. Small, I day clk to bd and fees, 1 day and night at P. H., &c W. J. Webb, 4 days and mileage as commissioner... W. H. Banner, 4 days and mileage as com-blankets for jail, T. K. fees, &c

APRIL 4. J. G. Ward, 2 days judge election, Janu-Jas. H. Dail. 1 day clerk of election, No-January, '87.... L. W. Parker, serving 5 notices on overpr. R. Dillard, examination Miss Bettie

White for asylum..... J. T. Webb, 1 day judge election, January, J.W. Draper,1 month care of court-house, O. H. Darden & Co., 3 months' supplies for poor house..... W. T. Woodley, 2 days judge election, November, '86, and January, '87. and 1 day

and mileage on bd canvassers..... has. Leary, bd prisoners, T. K. fees, John C. Bond, 1/2 ream paper, blanks, ink and pens....

M. B. Chappell, 3 days as crier at court, Dr. Geo. H. Coke, examination of Grizzell cases, spring term, '87..... C. Warren, summoning 36 jurors, spring W. Parker, subpoenaing 27 witnesses for W. B. Shepard, 3 days as commr, and 1 day at poor-house and mileage T. M. Small, 2 days clk to bd and fees for March and April.

6 00

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6 25

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John C. Bond, recording report of grand jury, 2 copies of same, and 13 notices to magistrates of appointment..... W. Draper, 1 month care C. H..... &c..... Wm. Bysum, 3 months' salary as keeper of P. H., 7 cords of wood, hauling and packing herrings for P. H.... T. D. Bysum, 5,000 herrings and 2 bush

1887. JUNE 6. Charles Leary, board prisoners (2), 35 E. Ward, two days' judge election, John C. Bond, extra work in clerk's office arranging papers, etc T. M. Small, 1 day clerk to board and fees for May, one record of mortgages and 1

salt for P. II.....

day with finance committee JULY 4. Albermarle Enquirer, 6 months' publish-taker in 3d township...... T. M. Small 1 day clerk to board and fees for June, 62 notices to merchants, and o. H. Darden & Co., 3 months' supplies to

poor house..... M. W. Elliott, 7 days as assessor and list-10 days assessor and list-taker in 4th township, and 1 day on board of equalization.....Q. Elliott, 6 days as assessor and list-

list-taker 2d township..... E. J. Burke, 6 days as assessor and listtaker 2d townsh p..... Charles Leary, board of prisoners in

AUGUST 1. T. P. Wilcox, reg'r deed E. City, clerk to board railroad assessors..... J. W. Draper 3 months' care court house, less \$3 for rent of hali..... T, M. Smail, 3 days clerk to board and fees for July, and 52 merchants' re-

W. B Shepard, 2 days sitting with sheriff, 3 days commissioner, 1 day and mileage as railroad assersor, 2 days rev. tax J. C. Warren, expenses self and A. J. Bateman carrying Miss Bettie White to W. H. Bonner, 5 days and mileage as commissioner, 2 days revising tax list, 1 day

and mileage at poor house..... A. J. Ward, 3 days and mileage as com-missioner, 1 day revising tax list and 1 fees, etc..... AUGUST 25.

Wm. Bysum, 3 months' salary as keeper of P. H., 2 cords wood, coffin and burtal of Rachel Hamel, etc..... SEPTEMBER 5.

31 80

Albermarle Enquirer, publishing proceed-O. H. Darden & Co., 2 months' supplies to poor house..... E. W. Barton, witness tick-ts consolidated J. W. Draper, 1 month care court house. W. H. Coffield, 1 day and mileage equal-T. M. Small, I day clerk to board and fees for Aug. and day and mileage at P H .. Charles Leary, board of prisoners in jail...

OCTOBER 3, Edward Elliott, 1 day judge election, January, 1887..... L. W. Jarker, serving 3 notices on overseers of roads.....

J. N. Bass, 1 day judge election, November, 1886: 3 days as tax assessor ... Jno. G. Wood, 9 days as assessor and

W. J. Webb. 3 days and mileage as comlist-taker ... missioner, 1 day rev. tax list and 1 day and mileage at poor house...... M. D. Ward, 1 day clerk of election, November, 1886.
J. W. Draper, 1 month care court house.

T. M. Small, making out the tax lists, making calculations and copy for she-lff. Albermarle Enquirer, 1 month publishing proceedings..... NOVEMBER 7.

Z. W. Evans. 3 months' supplies to poor W. P. Jones, 11 days and mileage as com-missioner, 3 days and mileage at poor house, I day and mileage revising tax Jno. M. Jones, 6 days' crier and dept. shff. at court, % night and 1 day for W. H. Jones is ch. of jury.

James Daughtrey, 119 feet lumber for beider controls.

M. D. Harris, for building Middleton W. J. Webb, 1 day letting out Middleton

for assessing and listing out property in 1st Township..... J. L. Rogerson, judgment for same W. E. Bond, witness in Coffield & Rogerson vs. Commrs.... E. F. Woff, Justice fees in Coffield & Rog-J. C. Warner, services at court, fall term

J. H. Blount, so icitor's fees in 2 State J. C. Warner, summoning 34 jurors, repairing shutters to office, stationery, etc Albermarle Enquirer, printing tax notices 3

J. C. Warner, shff., 1/2 fees in 22 State cases, sp. and fall '87..... W. H. Banner,3 days and milg. as commis-J. R. B. Hathaway, ½ fees, State vs. L. Chas. Leary, Constable, 1/2 fees, State vs. Henry Williams..... Sheriff Wake County, 1/2 fees, State vs. L. J. H. Garrett, J. P., ½ fees, State vs. Bullock..... Sheriff Bertie County, ½ fees, State vs. R.

NOVEMBER 7. Dr. R. Dillard, examination of Rachel Hamel, insane..... Chas. Leary, bd. prisoners, Sept. and Oct., T. K. fees, waiting on court, etc., 6 pr. blankets for jail, ½ doz. chairs, etc., etc. T. M. Small, 2 days clk. to bd. and fees for Sept. and Oct., repairs on stoves, abstract of tax list, etc L. W. Parker, subporning 87 witnesses for Grand Jury and 6 days' officer of same . . Hooper & Co., : stove and pipe for Sheriff's office....

Allen & Thos. Gilliam

MARCH 24. Dr. R. H. Winbonn, 12 months as physi-of Poor House, wood, potatoes, clothing, etc., for inmates.....

Total amt. andited by the Board of Commissioners......\$2,945 17 Amount of jury tickets issued,spring term, Amount of jury tickets issued fall term, 1887..... Total expenditures of the county for the year.....\$3,303 47 Amount county orders outstanding and

unpaid......\$5,485 37 Amount of jury tickets outstanding and Amount of witness tickets outstanding and unpaid..... Total amt. unpaid.....\$6,076 88 By amt. of county tax list, general and special, for 1887..... 5,138 16 Indebtedness of county...... \$938 64 The Board held 17 meetings, including 4 at the

W. B. Shepard attended 13 days at \$2..... \$26 00 and traveled 16 miles at 5c. per mile.... W. H. Bonner attended 17 days..... and traveled 216 miles, 5c.... W. P. Jones attended 16 days at \$2..... and traveled 288 miles at 5c..... W. J. Webb attended 15 days at \$2..... and traveled 250 miles at 5c..... A. J. Ward attended 15 days at \$2..... and traveled 576 miles at 5c

Amt. paid Commissioners per diem and mileage..... \$219 30 I certify that the foregoing statement is true and correct as per the records in this office. EDENTON, Dec. 1, 1887. T. M. SMALL. Register of Deeds.

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